

WHEELOCK PROPERTIES (SINGAPORE) LIMITED
(Company Registration No. 197201797H)
ANNOUNCEMENT

PROPOSED SALE OF PROPERTY UNIT AT SCOTTS SQUARE

The Directors of Wheelock Properties (Singapore) Limited (the “**Company**”) wish to announce that the Company has issued an Option to Purchase a unit of the property known as Scotts Square at 8 Scotts Road to Mdm Tay Lai Yong Mrs Lawrence Lai Yong.

Details of the proposed sale are as follows:

Name of Purchaser	Unit No.	Sale Price	Relationship
Mdm Tay Lai Yong Mrs Lawrence Lai Yong	#33-06	\$2,647,950.00	Spouse of Mr David John Lawrence, Managing Director/Chief Executive Officer of the Company

The Option to Purchase was issued on the basis of the same pricing offered to the public and no special or preferential terms were accorded to the aforesaid purchaser for the purchase of the Unit.

The Audit Committee and the Board of Directors (with Mr David J. Lawrence abstaining in respect of the sale) have reviewed and approved the terms of the proposed sale. The Audit Committee and the Board of Directors are of the view that the terms of the proposed sale are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders.

By Order Of The Board

Tan Ling Ling
Company Secretary
3 August 2007