

WHEELOCK PROPERTIES (SINGAPORE) LIMITED
(Company Registration No. 197201797H)
ANNOUNCEMENT

ESTABLISHMENT OF SUBSIDIARY

The Board of Directors of Wheelock Properties (Singapore) Limited (the "Company") wishes to announce that the Company has incorporated the following wholly-owned subsidiary:

Name of company	:	WPJ Services Pte. Ltd.
Place of incorporation	:	Singapore
Issued and paid-up share capital	:	S\$2.00 comprising 2 ordinary shares
Principal activities	:	Real estate advisory services

By Order Of The Board

Tan Ling Ling
Company Secretary
29 August 2007