

**WHEELOCK PROPERTIES (SINGAPORE) LIMITED**  
**(Company Registration No. 197201797H)**  
**ANNOUNCEMENT**

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**ESTABLISHMENT OF SUBSIDIARY**

The Board of Directors of Wheelock Properties (Singapore) Limited (the "Company") wishes to announce that the Company's wholly-owned subsidiary, Preston Properties Pte. Ltd., has incorporated the following wholly-owned subsidiary:

Name of company	:	Wheelock Properties (UK) Limited
Place of incorporation	:	United Kingdom
Authorised Capital	:	£1,000,000 divided into 1,000,000 ordinary shares of £1.00 each
Issued and paid-up share capital	:	£1,000 comprising 1,000 ordinary shares of £1.00 each
Principal activities	:	Property ownership and development, property management and investment holding

By Order Of The Board

Tan Ling Ling  
Company Secretary  
19 September 2007