

**News Release**  
**For Immediate Release**

**SCOTTS SQUARE LUXURY APARTMENTS**  
**– HALF SOLD IN A PRIVATE PLACEMENT**

**Singapore, 2 August 2007** - 50% of the 338 luxury apartments in Scotts Square were sold by developer, Wheelock Properties (Singapore) Limited, in a private placement over the past week.

“We set out to sell 40% of the development through private placement. However, the take-up rate and speed far exceeded our expectations and we consequently placed out an additional 10%.” said Ms Tan Bee Kim, Executive Director of Wheelock Properties (Singapore) Limited.

The private placement was based on an average price list of \$4,008 psf. The highest price achieved was \$4,430 psf for a 1-bedroom apartment on the 41st floor. About 63% of the private placement was bought by Singaporeans or Singapore Permanent Residents. As for the foreigners, they were predominantly Indonesians.

“We have been receiving numerous enquiries from both locals and foreigners as early as 2005. The private placement was offered to our established clientele who understand the outstanding value of the development since Scotts Square is one of the rare freehold luxury homes located in Orchard Road,” added Ms Tan.

Scotts Square consists of two super luxury residential towers of 35 and 43-storeys, connected by a sky bridge. An up-market retail podium with lettable area of about 80,000 sq ft will occupy 4 floors from basement one to level 3.

As one of the tallest residential buildings in the heart of Orchard Road, Scotts Square boasts of 338 ultra luxurious one-, two- and three-bedroom apartments. The sizes range from 624 sq ft for one-bedroom apartments to 1,249 sq ft for 3-bedroom apartments.

All apartments will have large picture windows and glass-panelled balconies to optimise expansive views of the city skyline. Each apartment, served by a private lift, is stylishly completed with top-of-the-line European fittings such as Miele kitchen appliances, Siematic kitchen systems and Duravit sanitary ware.

Residents of Scotts Square will be greeted by an inviting and lush Club Floor on level 8 where facilities such as a viewing lounge, a 37-metre swimming pool, a library and business centre, and a dedicated concierge service are found. A state-of-the-art gymnasium will be located on the 10th floor in one of the two towers. Offering awe-inspiring views over Orchard Road, the sky garden and a 24-metre infinity edge pool perched on the 35th floor will be a conversational venue for private functions.

All the remaining Scotts Square apartments will be officially launched with the show flat towards end September 2007. The show flat will be the first to incorporate an art gallery to promote contemporary art. Scotts Square will be completed in 2011.

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**About Wheelock Properties (Singapore) Limited ([www.wheelockproperties.com.sg](http://www.wheelockproperties.com.sg))**

Wheelock Properties (Singapore) Limited, formerly known as Marco Polo Developments Limited, was incorporated in Singapore on 19 December 1972 and listed on the Singapore Exchange Securities Trading Limited on 6 May 1981. Its principal activities are that of property investment and development, with a focus on luxury residences. Its latest development projects include Ardmore II and the upcoming Scotts Square.