

WHEELOCK PROPERTIES (SINGAPORE) LIMITED
(Company Registration No. 197201797H)
ANNOUNCEMENT

ESTABLISHMENT OF SUBSIDIARIES

The Board of Directors of Wheelock Properties (Singapore) Limited (the "Company") wishes to announce that the Company has established the following wholly-owned subsidiaries :

Name of company : Orchard Properties Pte. Ltd.
Place of incorporation : Singapore
Issued and paid-up share capital : S\$2.00 comprising 2 ordinary shares
Principal activities : Property ownership and development and investment holding

Name of company : Coleman Properties Pte. Ltd.
Place of incorporation : Singapore
Issued and paid-up share capital : S\$2.00 comprising 2 ordinary shares
Principal activities : Property ownership and development and investment holding

Coleman Properties Pte. Ltd. is a wholly-owned subsidiary of Preston Properties Pte. Ltd., which itself is a wholly-owned subsidiary of the Company.

By Order Of The Board

Tan Ling Ling
Company Secretary
4 March 2008