

WHEELOCK PROPERTIES (SINGAPORE) LIMITED
(Company Registration No. 197201797H)
ANNOUNCEMENT

MEMBERS' VOLUNTARY LIQUIDATION OF SUBSIDIARY COMPANY

The Board of Directors of Wheelock Properties (Singapore) Limited (the "Company") wishes to announce that its wholly-owned subsidiary, MP-Bilt Pte Ltd, which was placed under members' voluntary liquidation, held its Final General Meeting on 12 March 2009.

The requisite return relating to the Final General Meeting was lodged with the Accounting and Corporate Regulatory Authority Singapore ("ACRA") on 12 March 2009 and pursuant to Section 308(5) of the Companies Act, Cap. 50, MP-Bilt Pte Ltd will be dissolved, on the expiration of three months following the lodgment of the said return with ACRA, on 12 June 2009.

The voluntary liquidation of MP-Bilt Pte Ltd has no material effect on the consolidated net tangible assets per share and earnings per share of the Company for the financial year ending 31 December 2009.

By Order of the Board

Tan Ling Ling
Company Secretary

12 March 2009