

ANNOUNCEMENT

WHEELOCK PROPERTIES (SINGAPORE) LIMITED
(Company Registration Number: 197201797H)

PROPOSED CASH DIVIDEND AND RIGHTS ISSUE NOTICE OF BOOKS CLOSURE DATE

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company' announcement on 14 November 2005.

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of the Company will be closed at 5.00 p.m. on 9 February 2006 (the "**Books Closure Date**") for the purpose of determining:-

- (a) in relation to Shareholders, their entitlements to the Cash Dividend; and
- (b) in relation to Entitled Shareholders, their provisional allotments of Rights Shares.

This Notice of Books Closure Date is issued subject to the resolutions to be passed at the Extraordinary General Meeting to be convened on 2 February 2006, relating to the Cash Dividend and the Rights Issue.

Entitled Shareholders (being depositors) whose securities accounts with CDP are credited with Shares as at 5.00 p.m. on the Books Closure Date will be provisionally allotted the Rights Shares under the Rights Issue on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at 5.00 p.m. on the Books Closure Date.

Shareholders (being depositors) whose securities accounts with CDP are credited with Shares and having registered addresses outside Singapore, may provide CDP, at 4 Shenton Way, #02-01 SGX Centre 2, Singapore 068807, with an address in Singapore for the service of notices and documents at least five (5) market days prior to the Books Closure Date.

Entitled Shareholders (whose Shares are not registered in the name of CDP) whose names appear in the Register of Members of the Company as at 5.00 p.m. on the Books Closure Date, will be provisionally allotted the Rights Shares under the Rights Issue on the basis of the number of Shares held by them as stated in the Register of Members of the Company as at 5.00 p.m. on the Books Closure Date.

Shareholders (whose Shares are not registered in the name of CDP) having registered addresses outside Singapore, may provide the Company's Share Registrar, M & C Services Private Limited, at 138 Robinson Road, #17-00 The Corporate Office, Singapore 068906 with an address in Singapore for the service of notices and documents at least five (5) market days prior to the Books Closure Date.

Duly completed and stamped transfers (in respect of Shares not registered in the name of CDP) together with all relevant documents of title received by the Company's Share Registrar, M & C Services Private Limited, at 138 Robinson Road, #17-00 The Corporate Office, Singapore 068906 up to 5.00 p.m. on the Books Closure Date will be registered to determine Shareholders' entitlements to the Cash Dividend and Entitled Shareholders' entitlements under the Rights Issue.

Shareholders and Entitled Shareholders whose securities accounts with CDP are credited with Shares as at the Books Closure Date will be entitled to the Cash Dividend and the provisional allotments of Rights Shares respectively.

By Order of the Board

Pauline Tham
Company Secretary
23 January 2006
Singapore