

ANNOUNCEMENT

**WHEELOCK PROPERTIES (SINGAPORE) LIMITED
(Company Registration No. 197201797H)**

Wheelock Properties (Singapore) Limited (the "Company") wishes to announce that the address of the Company's registered office and corporate office will be changed to 501 Orchard Road #11-01, Wheelock Place, Singapore 238880 with effect from 18 March 2006.

The Company's sales gallery and marketing department remain at #04-01 Wheelock Place.

By Order of the Board

Pauline Tham
Company Secretary
17 March 2006