

WHEELOCK PROPERTIES (SINGAPORE) LIMITED
(Company Registration No. 197201797H)
ANNOUNCEMENT

COMPLETION OF THE SALE OF PROPERTY IN JAPAN

The Board of Directors of Wheelock Properties (Singapore) Limited (the “**Company**”) had on 9 January 2007 announced that Wheelock Azabujuban Tokutei Mokuteki Kaisha (the “**Seller**”), the wholly-owned subsidiary of Wheelock Properties (Japan) Pte. Ltd., which is in turn a wholly-owned subsidiary of the Company, had entered into a sale and purchase agreement with K.O. Com TMK (the “**Purchaser**”), pursuant to which the Purchaser had agreed to acquire from the Seller, the Oakwood Residence Azabujuban at 4-9 Azabujuban 2-Chome, Minato-ku, Tokyo Japan (the “**Property**”) in a form of trust beneficiary interest subject to the terms and conditions set out in the sale and purchase agreement.

The Board of Directors wishes to announce that the Seller has today completed the sale of the Property to the Purchaser.

By Order Of The Board

Tan Ling Ling
Company Secretary
31 January 2007