

WHEELOCK PROPERTIES (SINGAPORE) LIMITED
(Company Registration No. 197201797H)
ANNOUNCEMENT

DISSOLUTION OF SUBSIDIARY

The Board of Directors of Wheelock Properties (Singapore) Limited ("**Wheelock Properties**") wishes to announce that its wholly-owned subsidiary, Delightful Assets Limited ("**DAL**"), which was granted a Certificate of Dissolution by the Registrar of Corporate Affairs of British Virgin Islands was voluntarily dissolved on 1 February 2005. The principal activity of DAL was investment holding.

The dissolution of DAL is not expected to have any material impact on the net tangible assets or earnings per share of the Wheelock Properties group for the financial year ending 31 March 2005.

By Order Of The Board
Pauline Tham
Company Secretary
18 February 2005