

ANNOUNCEMENT

WHEELOCK PROPERTIES (SINGAPORE) LIMITED

(Company Registration Number : 197201797H)

(Incorporated in the Republic of Singapore)

NET CASH DIVIDEND AND RIGHTS ISSUE LISTING AND QUOTATION FOR 797,706,584 RIGHTS SHARES

With reference to our announcement on 8 March 2006 on the results of the Rights Issue, the Directors are pleased to announce that 797,706,584 Rights Shares will be listed and quoted on the Official List of the Singapore Exchange Securities Trading Limited, and trading of the Rights Shares will commence with effect from 9.00 a.m. on 15 March 2006.

The Board is also pleased to announce that the total proceeds from the Rights Issue are approximately as follows:

Total Net Cash Dividend	S\$658,107,932
Rights Shares subscribed via offset of Net Cash Dividend	S\$618,120,361
Rights Proceeds received from acceptances of Rights Shares and successful applications for excess Rights Shares where Net Cash Dividend was not utilised	S\$ 39,987,571
Total Rights Proceeds	S\$658,107,932

The moneys received for unsuccessful acceptances and/or excess Rights Shares applications will be refunded by 15 March 2006. For Entitled Shareholders whose Net Cash Dividend has not been fully utilised to subscribe for the Rights Shares, the unutilised Net Cash Dividend will be paid to them on 16 March 2006.

BY ORDER OF THE BOARD

Pauline Tham
Company Secretary
14 March 2006
Singapore