WHEELOCK
PROPERTIES
(Company Registration No. 197201797H)

WHEELOCK PROPERTIES (SINGAPORE) LIMITED
ANNOUNCEMENT

ANNOUNCEMENT PURSUANT TO LISTING RULE 704(17)(b)

The Company wishes to announce that pursuant to Rule 704(17)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Company's aggregate cost of investment in quoted securities (such as equity and debt securities) are as follows:

		Prior to Acquisition	**After Acquisition**
(i)	Aggregate cost of the Group's quoted investments (S$'000)	435,696	582,509
	Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2011*	15.05%	20.12%
(ii)	Total market value of the Group's quoted investments (S$'000)	366,983	507,801
(iii)	Amount of any provision for diminution in value of investments (S$'000)	223,335	223,335
	* Audited consolidated net tangible assets of the Group as at 31 December 2011 (S$'000)	2,895,365	

By Order of the Board

Tan Ling Ling
Company Secretary

16 May 2012